

Town of Lake Budget Proposal 2019				Budget 2018-2019					
				2017 Actual	2018 Budget	2018 YTD	2019 Proposed	(Increase)/Decrease	
						Jan - Oct 2018	Budget	\$ change	% change
<b>Revenues</b>									
		Taxes		\$ 197,144.33	\$ 280,026.16	\$ 280,444.51	\$ 339,313.16	\$ 59,287.00	21.17%
		Special Assessments			\$ -		\$ -	\$ -	
		Intergovernmental revenues		\$ 325,687.56	\$ 462,295.57	\$ 373,411.13	\$ 317,730.26	\$ (144,565.31)	-31.27%
		Licenses/Permits		\$ 1,964.00	\$ 1,702.00	\$ 2,121.00	\$ 1,702.00	\$ -	
		Fines, Forfeitures and Penalties			\$ -		\$ -		
		Public Charges for services		\$ 53,034.09	\$ 48,075.00	\$ 35,067.31	\$ 51,075.00	\$ 3,000.00	6.24%
		Intergovernmental Charges for Services			\$ -	\$ -	\$ -		
		Miscellaneous Revenue		\$ 21,600.34	\$ 121,667.00	\$ 35,954.29	\$ 1,925.00	\$ (119,742.00)	
		Fund Balance applied			\$ 85,589.11		\$ -	\$ (85,589.11)	-100.00%
		<b>Total Revenues</b>		<b>\$ 599,430.32</b>	<b>\$ 999,354.84</b>	<b>\$ 726,998.24</b>	<b>\$ 711,745.42</b>	<b>\$ (287,609.42)</b>	<b>-28.78%</b>
<b>Expenses</b>									
		General Government		\$ 77,640.40	\$ 86,960.00	\$ 73,466.52	\$ 88,610.00	\$ 1,650.00	1.90%
		Public Safety		\$ 37,700.00	\$ 77,877.00	\$ 71,872.07	\$ 44,550.00	\$ (33,327.00)	-42.79%
		Public Works		\$ 337,884.88	\$ 538,017.84	\$ 491,395.74	\$ 488,885.42	\$ (49,132.42)	-9.13%
		Health & Human Services			\$ -		\$ -	\$ -	0.00%
		Culture, Recreation and Education			\$ -		\$ -	\$ -	0.00%
		Conservation and Development			\$ -		\$ -	\$ -	0.00%
		Capital Outlay			\$ 65,000.00	\$ 65,000.00	\$ -	\$ (65,000.00)	-100.00%
		Debt Service-annual expense			\$ 218,500.00	\$ 199,007.26	\$ 75,700.00	\$ (142,800.00)	-65.35%
		Other Financing Uses			\$ -	\$ 945.22	\$ -	\$ -	
		Subtotal Expenses		\$ 479,044.62	\$ 986,354.84	\$ 901,686.81	\$ 697,745.42	\$ (288,609.42)	-29.26%
		Payroll expenses-FICA (SS & Med)		\$ 11,829.35	\$ 13,000.00	\$ 10,749.61	\$ 14,000.00		
		<b>Total Expenditures</b>		<b>\$ 490,873.97</b>	<b>\$ 999,354.84</b>	<b>\$ 912,436.42</b>	<b>\$ 711,745.42</b>	<b>\$ (287,609.42)</b>	<b>-28.78%</b>
				\$ -	\$ -		\$ -		
		<b>Total Revenues</b>		<b>\$ 599,430.32</b>	<b>\$ 999,354.84</b>	<b>\$ 726,998.24</b>	<b>\$ 711,745.42</b>	<b>\$ (287,609.42)</b>	<b>-28.78%</b>
		<b>Revenues less expenses</b>		<b>\$ 108,556.35</b>	<b>\$ -</b>	<b>\$ (185,438.18)</b>	<b>\$ -</b>	<b>\$ -</b>	
					Fund Balance	Projected	Projected	Projected Fund	Property Tax
					1/1/18	revenues	expenditures	Balance 12/31/18	Contribution
		General Fund			\$ 332,088.91	\$ 928,997.48	\$ 999,354.84	\$ 261,731.55	\$ 280,026.16
		Machinery Account			\$ 113,199.14	\$ 16,500.00	\$ 119,742.00	\$ 9,957.14	
		Kaiser Scholarship			\$ 828.43	\$ 190.00	\$ 200.00	\$ 818.43	
		Tax Account			\$ 803,857.66		\$ 802,856.00	\$ 1,001.66	