

**Notice of Hearing - Town of Lake 2024 Budget - November 28, 2023 6:00 pm**

NOTICE IS HEREBY GIVEN, In accordance with the provisions of Section 65.90(3)(a) of the Wisconsin Statutes that public hearing on the proposed budget for Town of Lake for the year 2024 will be held at the Town of Lake town hall on Thursday, November 28, 2023 at 6:00 pm.

Budget detail is open for inspection in the office of the Town Clerk

Members of the public can access the public meeting via Zoom - see meeting agenda at <https://www.townlakewi.com/>

<b>Revenues</b>	<b>Actual Thru</b>	<b>Recommend</b>						
	<b>10/31/2023</b>	<b>Budget 2023</b>	<b>ed 2024</b>	<b>\$ Change</b>	<b>% Change</b>			
*****								
						<b>Town Tax Levy</b>		
Taxes	664,378	647,659	755,650	107,991	16.67%	2022		603,547
Intergovernmental Revenues	234,272	679,308	428,655	(250,653)	-36.90%	2023		696,150
Licenses/Permits	1,815	1,800	1,610	(190)	-10.56%	increase/(decrease)		92,603
Fines, Forfeitures and Penalties	-	-	-	-				
Public Charges for Services	74,525	41,500	41,500	-	0.00%			
Intergovernmental Charges	35,000	35,000	-	(35,000)		Operational Levy		0.00%
Miscellaneous Revenue	60,042	3,423	3,432	9	0.26%	Debt Levy		0.00%
Other Financing Sources				-		increase/(decrease)		15.34%
Subtotal	<u>1,070,033</u>	<u>1,408,690</u>	<u>1,230,847</u>	<u>(177,843)</u>	<u>-12.62%</u>			
Transfer from Machinery Fund			-	-		<b>Assessed Value for Tax Purposes</b>		
Transfer from General Fund				-		2022		160,489,200
Transfer from Construction Fund	-	1,082,890	433,210	(649,680)	-60.00%	2023		220,503,200
<b>Total Revenues</b>	<u><u>1,070,033</u></u>	<u><u>2,491,580</u></u>	<u><u>1,664,057</u></u>	<u><u>(827,523)</u></u>	<u><u>-33.21%</u></u>			<u><u>\$ 60,014,000</u></u>
*****								
<b>Expenditures</b>								
General Government	139,510	147,623	160,165	12,542	8.50%	<b>Mill Rate per \$1,000</b>		
Public Safety	75,254	76,500	76,500	-	0.00%	<b>Of Assessed Value</b>		
Public Works	2,123,291	1,902,857	1,043,042	(859,815)	-45.19%	2022	\$	3.76
Conservation and Development	-	-	-	-		2023	\$	3.16
Capital Outlay	83,877	-	-	-		Mill Rate Change	\$	(0.6036)
Debt Service	333,100	333,100	352,850	19,750	5.93%			
Other Financing Uses	-			-				
Subtotal	<u>2,755,031</u>	<u>2,460,080</u>	<u>1,632,557</u>	<u>(827,523)</u>	<u>-33.64%</u>	<b>Fund Balance as of 12/31/2022</b>		
Transfer to Machinery Fund	-	15,000	15,000	-	0.00%	General	\$	811,423.00
Transfer to Emergency Services Fund	-	16,500	16,500	-	0.00%	Machinery	\$	71,460.00
Transfer to Construction Fund				-	100.00%	Kaiser	\$	1,979.00
						Construction	\$	1,391,245.00
<b>Total Expenditure</b>	<u><u>2,755,031</u></u>	<u><u>2,491,580</u></u>	<u><u>1,664,057</u></u>	<u><u>(827,523)</u></u>	<u><u>-33.21%</u></u>			
Revenues Less Expenses	(1,684,998)	-	-	-		* debt included in levy		328,792

Posted: November 6, 2023

Posted at the Ton of Lake Hall, W7915 Division St, Outhouse Bar and [www.townlakewi.com](http://www.townlakewi.com)