



W8095 County Rd E, PO Box 228, Park Falls, WI 54552, 715-762-2151
Email: clerktownoflake@gmail.com Website: www.townlakewi.com

Corrected minutes Town Board Special Meeting held Friday, February 19, 2021 at Forward Bank at 10:00 a.m.

Present: Chairman David Wagner, Supervisor Mark Donner, Clerk Lita Mason, Forward Bank CEO William Sennholz, Forward Bank VP Commercial Lender Sam Pritzl, Forward Bank Commercial Banker Austin Travis

The meeting was called to order by Chairman Wagner.

Forward Bank financing options-Chairman Wagner advised the members of Forward Bank of the approved 5-year road construction, Equipment and Fire Truck purchase plan which amounts to \$4,430,000. The Board is looking to secure a locked low interest rate with a life span of ~~45 years~~ 10 years. CEO Sennholz requested a copy of the 2019 audit be emailed to Austin Travis. Forward Bank will prepare a proposal and present to the Board at the next general meeting Thursday, ~~November 25, 2021~~ February 25, 2021.

Public Comment and Correspondence-None

Meeting adjourned at 10:38 a.m.

Respectfully submitted by Lita J. Mason, Clerk

Posted February 19, 2021 at Town of Lake Hall, J's Automotive, Outhouse Bar and www.townlakewi.com