

Resolution No 2024-01

Budget Amendments for Fiscal Year Ending December 31, 2023

WHEREAS, the Town of Lake Board of Supervisors at their November 10, 2022 meeting, after public hearing adopted the 2023 budget for the Town of Lake; and

WHEREAS, the Town of Lake Board of Supervisors on January 11, 2024 were advised to make various adjustments to the budget; and

WHEREAS, Wisconsin Statutes 65.90(5)(a) requires that the amounts of various appropriations and the purpose for such appropriations stated in a budget may not be changed unless authorized by a vote of two-thirds of the membership of the governing body of the municipality; and

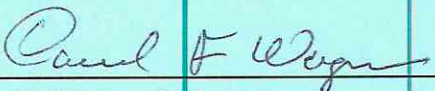
WHEREAS, the proposed amendments recommended by the Town of Lake Board of Supervisors does not change the amount of tax levied and the proposed amendments will more accurately record the financial activities during 2023

BE IT RESOLVED by the Town of Lake Board of Supervisors at their January 11, 2024 meeting that the 2023 budget as adopted be amended to include the amendments as attached; and

BE IT FURTHER RESOLVED, that the Town of Lake clerk be instructed to publish a Class 1 notice within 10 days of these amendments informing the public of these particular changes

Fiscal Impact: 0

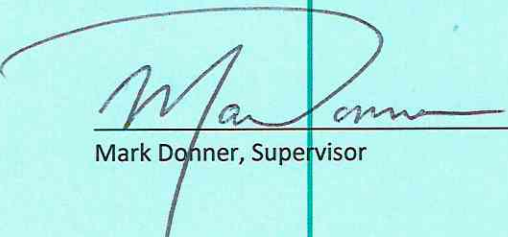
Adopted by the Town of Lake Board of Supervisors on this 11th day of January 2024



David Wagner, Chairman



Larry Rease, Supervisor



Mark Donner, Supervisor

For: 3 Against: 0

Attest:



Lita J. Mason, Clerk

2023 BUDGET AMENDMENT

MEETING DATE: 1/11/2024

Revenues	Actual Through 12/31/2023	Approved Budget 2023	Amended Budget 2023	\$ Change	% Change
Taxes	658,740	647,659	651,659	4,000	0.62%
Intergovernmental Revenues	686,155	679,308	684,308	5,000	0.74%
Licenses/Permits	2,037	1,800	1,800	-	0.00%
Public Charges for Services	81,228	41,500	77,500	36,000	86.75%
Intergovernmental Charges	35,000	35,000	35,000	-	0.00%
Miscellaneous Revenue	66,346	3,423	3,423	-	0.00%
Other Financing Sources					
Subtotal	1,529,506	1,408,690	1,453,690	45,000	3.19%
Transfer from Machinery Fund					
Transfer from General Fund	1,705,360	1,082,890	1,403,890	48,000	
Transfer from Construction Fund	3,234,866	2,491,580	2,905,580	321,000	29.64%
Total Revenues		2,905,580	2,905,580	414,000	16.62%
Expenditures					
General Government	156,557	147,623	156,623	9,000	6.10%
Public Safety	75,254	76,500	76,500	-	0.00%
Public Works	2,220,713	1,902,857	2,223,857	321,000	16.87%
Conservation and Development					
Capital Outlay	83,877	-	84,000	84,000	
Debt Service	333,100	333,100	333,100	-	0.00%
Other Financing Uses	-	-	-	-	
Subtotal	2,869,501	2,460,080	2,874,080	414,000	16.83%
Transfer to Machinery Fund	-	15,000	15,000	-	0.00%
Transfer to Emergency Services Fund	-	16,500	16,500	-	0.00%
Transfer to Construction Fund	-	-	-	-	100.00%
Total Expenditure	2,869,501	2,491,580	2,905,580	414,000	16.62%
Revenues Less Expenses	365,365	-	-	-	